

FOR IMMEDIATE RELEASE  
NEWS RELEASE  
Friday, February 24, 2006

## ANGIOTECH TO WEBCAST CONFERENCE CALL DISCUSSING FOURTH QUARTER 2005 FINANCIAL RESULTS

**VANCOUVER, BC, February, 24, 2006-** Angiotech Pharmaceuticals, Inc. (NASDAQ: ANPI, TSX: ANP), will webcast its conference call discussing financial results for the fourth quarter ended December 31, 2005 on Thursday, March 2<sup>nd</sup>, 2006 at 2:00 PM PST (5:00 PM EST).

The webcast will be available to all interested parties through Angiotech's website at [www.angiotech.com](http://www.angiotech.com) under Investor Relations or by dialing toll-free in North America to 866-362-4820 (International callers please dial 617-597-5345) and entering Passcode 19190201. To ensure a timely connection to the webcast it is recommended that users register approximately 15 minutes before the conference call. A recording of the call will be available until Thursday, March 10<sup>th</sup> by dialing toll-free in North America 888-286-8010 (International at 617- 801-6888) and entering Passcode 32435888. A press release will be issued prior to the conference call.

The conference call will be hosted by William Hunter, President and Chief Executive Officer, and Thomas Bailey, Chief Financial Officer.

The webcast will be available for seven days on the Angiotech website.

### *About Angiotech Pharmaceuticals*

Vancouver-based Angiotech Pharmaceuticals, Inc. is a specialty pharmaceutical company pioneering the combination of pharmaceutical compounds with medical devices and biomaterials to both create novel solutions for poorly addressed disease states and improve surgical outcomes. To find out more about Angiotech Pharmaceuticals, Inc. (NASDAQ: ANPI, TSX: ANP), please visit our website at [www.angiotech.com](http://www.angiotech.com).

Statements contained herein that are not based on historical or current fact, including without limitation statements containing the words "anticipates," "believes," "may," "continue," "estimate," "expects," and "will" and words of similar import, constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, both nationally and in the regions in which the Company operates; technology changes; competition; changes in business strategy or development plans; the ability to attract and retain qualified personnel; existing governmental regulations and changes in, or the failure to comply with, governmental regulations; liability and other claims asserted against the Company; and other factors referenced in the Company's filings with the United States Securities and Exchange Commission or the Canadian securities regulators. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The Company does not assume the obligation to update any forward-looking statements.

### FOR ADDITIONAL INFORMATION:

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